

**Gulf Investment House K.S.C. (Closed) and
Subsidiaries**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL
INFORMATION**

30 SEPTEMBER 2011 (UNAUDITED)

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED
FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF
GULF INVESTMENT HOUSE K.S.C. (CLOSED)**

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Gulf Investment House K.S.C. (Closed) (the "Parent Company") and its subsidiaries (the "Group") as at 30 September 2011 and the related interim condensed consolidated income statement and interim condensed consolidated statement of comprehensive income for the three month and nine month period then ended and the related interim condensed consolidated statements of cash flows and changes in equity for the nine month period then ended. The management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with basis of presentation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

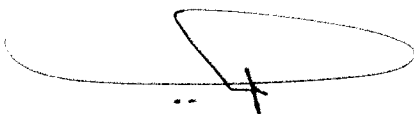
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of presentation set out in Note 2.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Commercial Companies Law of 1960, as amended, or of the articles of association of the Parent Company during the period ended 30 September 2011 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any material violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organisation of banking business, and its related regulations, during the nine month period ended 30 September 2011.



WALEED A. AL OSAIMI
LICENCE NO. 68 A
OF ERNST & YOUNG

16 November 2011
Kuwait



ALI A. AL-HASAWI
LICENCE NO. 30 A
RÖDL MIDDLE EAST
BURGAN - INTERNATIONAL ACCOUNTANTS

Gulf Investment House K.S.C. (Closed) and Subsidiaries

INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

30 September 2011 (Unaudited)

	Notes	Three months ended 30 September		Nine months ended 30 September	
		2011	2010	2011	2010
		KD	KD	KD	KD
INCOME					
Murabaha and wakala income		14,646	44,106	48,227	140,578
Placement, arrangement and management fee		10,862	500	101,092	1,139,966
Realised (loss) gain on sale of financial assets at fair value through income statement		(2,044)	(1,855)	8,927	(4,421)
Unrealised gain (loss) on financial assets at fair value through income statement	5	142,919	(1,384,618)	133,050	(2,769,421)
Realised (loss) gain on sale of financial assets available for sale		-	-	(150,371)	1,020,793
Share of results of associates	6	212,796	(366,586)	128,567	(308,576)
Dividend income		540	70,203	287,950	154,161
Realised gain on sale of investment properties		95,000	-	95,000	103,181
Realised gain on sale of trading properties		-	-	15,000	-
Rental income from investment properties		30,580	38,238	69,145	87,384
Other income		141	606	64,027	37,458
		<u>505,440</u>	<u>(1,599,406)</u>	<u>800,614</u>	<u>(398,897)</u>
EXPENSES					
Administrative expenses		(149,443)	(173,763)	(385,346)	(526,987)
Staff cost		(189,431)	(254,604)	(545,249)	(781,485)
Foreign exchange gain (loss)		8,352	2,589	(47,161)	(269,800)
(Provision for) reversal of credit losses		(143)	52,030	31,890	36,569
Impairment of financial assets available for sale		-	(416,102)	(42,680)	(760,095)
Murabaha charges		(630,375)	(714,544)	(1,895,789)	(2,282,228)
Investment expenses		(38,247)	(7,804)	(42,845)	(64,370)
		<u>(999,287)</u>	<u>(1,512,198)</u>	<u>(2,927,180)</u>	<u>(4,648,396)</u>
LOSS FOR THE PERIOD		<u>(493,847)</u>	<u>(3,111,604)</u>	<u>(2,126,566)</u>	<u>(5,047,293)</u>
Basic and diluted loss per share	3	<u>(1.17) fils</u>	<u>(7.38) fils</u>	<u>(5.04) fils</u>	<u>(11.97) fils</u>

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

Gulf Investment House K.S.C. (Closed) and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

30 September 2011 (Unaudited)

	<i>Three months ended 30 September</i>		<i>Nine months ended 30 September</i>	
	<i>2011 KD</i>	<i>2010 KD</i>	<i>2011 KD</i>	<i>2010 KD</i>
Loss for the period	(493,847)	(3,111,604)	(2,126,566)	(5,047,293)
Other comprehensive loss				
Change in fair value of financial assets available for sale	(12,107)	(416,102)	(151,162)	260,698
Transfer to interim condensed consolidated income statement on sale of financial assets available for sale	-	-	150,371	(1,020,793)
Transfer to interim condensed consolidated income statement on impairment	-	416,102	42,680	760,095
Share of other comprehensive loss of associates	(169,296)	-	(169,296)	-
Other comprehensive loss	(181,403)	-	(127,407)	-
Total comprehensive loss for the period	(675,250)	(3,111,604)	(2,253,973)	(5,047,293)


The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

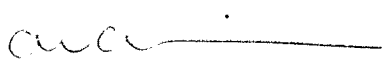
Gulf Investment House K.S.C. (Closed) and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2011 (Unaudited)

		(Audited)	
	30 September 2011	31 December 2010	30 September 2010
	Notes	KD	KD
ASSETS			
Bank balances and short-term deposits	4	5,670,444	3,089,635
Financial assets at fair value through income statement	5	6,752,649	8,768,168
Trading properties		-	865,000
Financial assets available for sale		14,929,672	17,066,531
Wakala receivables		1,414,365	6,404,995
Investment in associates	6	40,405,713	40,761,875
Investment properties		3,746,185	4,751,185
Other assets		663,849	1,499,499
Furniture and equipment		65,586	115,132
TOTAL ASSETS		73,648,463	81,661,387
EQUITY AND LIABILITIES			
Equity			
Share capital		44,219,114	44,219,114
Share premium		658,108	658,108
Share options reserve		737,322	737,322
Other reserves		15,021,094	15,021,094
Cumulative changes in fair values		(1,263,767)	(1,136,360)
Treasury shares	7	(7,847,874)	(7,847,874)
Treasury shares reserve		940,578	940,578
Accumulated losses		(30,435,262)	(28,308,696)
Total equity		22,029,313	24,283,286
Liabilities			
Murabaha payables	8	50,084,639	55,146,578
Other liabilities		1,534,511	2,231,523
Total liabilities		51,619,150	57,378,101
TOTAL EQUITY AND LIABILITIES		73,648,463	81,661,387


Adel A. Al-Sabeeh
(Chairman)


Bader Abdullah Al Ali
(Chief Executive Officer)

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

Gulf Investment House K.S.C. (Closed) and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

30 September 2011 (Unaudited)

	Notes	Nine months ended 30 September	
		2011 KD	2010 KD
OPERATING ACTIVITIES			
Loss for the period		(2,126,566)	(5,047,293)
<i>Non-cash adjustment to reconcile loss for the period to net cash flows:</i>			
Depreciation		88,624	113,848
Share of results of associates	6	(128,567)	308,576
Realised loss (gain) on sale of financial assets available for sale		150,371	(1,020,793)
Realised gain on sale of investment properties		(95,000)	(103,181)
Realised gain on sale of trading properties		(15,000)	-
Dividend income		(287,950)	(154,161)
Provision for (reversal of) credit losses		420	(36,569)
Impairment of financial assets available for sale		42,680	760,095
Murabaha charges		1,895,789	2,282,228
<i>Changes in operating assets and liabilities:</i>			
Financial assets at fair value through income statement		354,886	2,988,908
Wakala receivables		4,990,629	(3,785,449)
Other assets		835,271	(416,280)
Other liabilities		(619,941)	539,735
Net cash from (used in) operating activities		<u>5,085,646</u>	<u>(3,570,336)</u>
INVESTING ACTIVITIES			
Purchase of furniture and equipment		(39,074)	-
Purchase of financial assets available for sale		-	(1,640)
Capital redemption of financial assets available for sale		1,441,903	928,906
Proceeds from sale of financial assets available for sale		543,799	3,036,907
Investment in associates		-	(802,000)
Dividends received from associates		315,387	-
Dividends received from others		287,950	154,161
Proceeds from sale of investment properties		1,100,000	857,562
Proceeds from sale of trading properties		880,000	-
Net cash from investing activities		<u>4,529,965</u>	<u>4,173,896</u>
FINANCING ACTIVITIES			
Dividends paid		(77,073)	(79,135)
Net movement in murabaha payables		(5,061,939)	(5,413,742)
Murabaha charges paid		(1,895,789)	-
Net movement in restricted bank accounts		77,073	79,135
Net cash used in financing activities		<u>(6,957,728)</u>	<u>(5,413,742)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		2,657,883	(4,810,182)
Cash and cash equivalents at beginning of the period		2,637,803	7,441,508
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	4	<u>5,295,686</u>	<u>2,631,326</u>

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

Gulf Investment House K.S.C. (Closed) and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

30 September 2011 (Unaudited)

	Share capital KD	Share premium KD	Share options reserve KD	Other reserves			Sub-total KD	Cumulative changes in fair values KD	Treasury shares KD	Treasury shares reserve KD	Accumulated losses KD	Total equity KD
				Statutory reserve KD	Voluntary reserve KD	Treasury shares KD						
At 1 January 2011	44,219,114	658,108	737,322	8,755,890	6,265,204	15,021,094	(1,136,360)	(7,847,874)	940,578	(28,308,696)	24,283,286	
Loss for the period	-	-	-	-	-	-	-	-	-	(2,126,566)	(2,126,566)	
Other comprehensive loss	-	-	-	-	-	-	(127,407)	-	-	-	(127,407)	
Total comprehensive loss	-	-	-	-	-	-	(127,407)	-	-	(2,126,566)	(2,253,973)	
As at 30 September 2011	44,219,114	658,108	737,322	8,755,890	6,265,204	15,021,094	(1,263,767)	(7,847,874)	940,578	(30,435,262)	22,029,313	
At 1 January 2010	44,219,114	658,108	737,322	8,755,890	6,265,204	15,021,094	(1,035,306)	(7,847,874)	940,578	(10,735,463)	41,957,573	
Loss and total comprehensive loss for the period	-	-	-	-	-	-	-	-	-	(5,047,293)	(5,047,293)	
Balance at 30 September 2010	44,219,114	658,108	737,322	8,755,890	6,265,204	15,021,094	(1,035,306)	(7,847,874)	940,578	(15,782,756)	36,910,280	

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

Gulf Investment House K.S.C. (Closed) and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

30 September 2011 (Unaudited)

1 CORPORATE INFORMATION

This interim condensed consolidated financial information of Gulf Investment House K.S.C. (Closed) (the "Parent Company") and its subsidiaries (the "Group") for the period ended 30 September 2011 were authorised for issue in accordance with a resolution of the Board of Directors on 16 November 2011.

The Parent Company is a Kuwaiti closed shareholding company registered and incorporated in State of Kuwait on 8 September 1998 under the Commercial Companies Law No. 15 of 1960 and amendments thereto. The Parent Company is registered with the Central Bank of Kuwait as an investment company.

The Group is primarily engaged in investment activities and related financial and advisory services. All activities of the Group are carried out in compliance with the Noble Islamic Sharee'a, as approved by the Parent Company's Fatwa and Sharee'a Supervisory Board.

The Parent Company's registered head office is at Dar Al-Awadi Tower, Sharq, Kuwait City, P.O. Box 28808 Safat, 13149 Safat, Kuwait.

The major shareholders of the Parent Company have announced their intention to pursue a merger of the Parent Company with First Investment Company K.S.C. (Closed). Detailed studies were completed during the year ended 31 December 2010, however, the final decision is still pending with the major shareholders of the Parent Company and First Investment Company K.S.C. (Closed).

The Annual General Assembly for the year ended 31 December 2010 was held on 27 June 2011 and no dividend was approved for the year ended 31 December 2010.

2 BASIS OF PRESENTATION

The interim condensed consolidated financial information of the Group is prepared in accordance with IAS 34, "Interim Financial Reporting" except as noted below:

The accounting policies used in the preparation of the interim condensed consolidated financial information are consistent with those used in the preparation of the audited consolidated financial statements for the year ended 31 December 2010. The audited consolidated financial statements for the year ended 31 December 2010 were prepared in accordance with the regulations of the State of Kuwait for financial services institutions regulated by the Central Bank of Kuwait. These regulations require adoption of all International Financial Reporting Standards (IFRS) except for the IAS 39 requirement for collective impairment provision, which has been replaced by the Central Bank of Kuwait's requirement for a minimum general provision made on all applicable credit facilities (net of certain categories of collateral) that are not provided specifically.

During the period, the Group has adopted the following standards effective for the annual periods beginning on or after 1 January 2011:

IAS 24 Related party disclosures (Revised)

The amended Standard clarified the definition of a related party and laid down additional requirement for disclosure of outstanding commitments to related parties. The adoption of the amendment did not have any impact on the financial position or performance of the Group.

IAS 34 Interim Financial Reporting

Improvement to IAS 34 introduces the concept of "Significant events and transactions" and has brought in additional disclosures for changes in business and economic circumstances, transfers between levels of the fair value hierarchy used and changes in the classification of financial assets resulting from change in the purpose or use of those assets. Adoption of this improvement did not have any material impact on the financial position or performance of the Group.

The interim condensed consolidated financial information does not contain all information and disclosures required for full financial information prepared in accordance with the International Financial Reporting Standards, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2010. In the opinion of management, all adjustments consisting of normal recurring accruals considered necessary for a fair presentation have been included. Operating results for the period ended 30 September 2011 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2011.

Gulf Investment House K.S.C. (Closed) and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

30 September 2011 (Unaudited)

3 BASIC AND DILUTED LOSS PER SHARE

Basic loss per share is computed by dividing the loss for the period by the weighted average number of shares of the Parent Company, less treasury shares, outstanding during the period.

Diluted loss per share is calculated by dividing the loss for the period by the weighted average number of shares of the Parent Company, less treasury shares, outstanding during the period (adjusted for the effects of dilutive share options).

Basic and diluted loss per share for the period presented in the interim condensed consolidated income statement is calculated as follows:

	<i>Three months ended</i> <i>30 September</i>		<i>Nine months ended</i> <i>30 September</i>	
	<i>2011</i> <i>KD</i>	<i>2010</i> <i>KD</i>	<i>2011</i> <i>KD</i>	<i>2010</i> <i>KD</i>
Loss for the period	<u>(493,847)</u>	<u>(3,111,604)</u>	<u>(2,126,566)</u>	<u>(5,047,293)</u>
	<i>Shares</i>	<i>Shares</i>	<i>Shares</i>	<i>Shares</i>
Weighted average number of shares for basic and diluted loss per share (excluding treasury shares)	<u>421,655,945</u>	<u>421,655,945</u>	<u>421,655,945</u>	<u>421,655,945</u>
	<i>Fils</i>	<i>Fils</i>	<i>Fils</i>	<i>Fils</i>
Basic and diluted loss per share	<u>(1.17)</u>	<u>(7.38)</u>	<u>(5.04)</u>	<u>(11.97)</u>

During the current period, the effect of outstanding share options has not been considered in the computation of diluted loss per share as the result is anti-dilutive.

4 CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the interim condensed consolidated statement of cash flows include the following amounts:

	<i>30 September</i> <i>2011</i> <i>KD</i>	<i>(Audited)</i> <i>31 December</i> <i>2010</i> <i>KD</i>	<i>30 September</i> <i>2010</i> <i>KD</i>
	Bank balances and short-term deposits	<u>5,670,444</u>	3,089,635
Less: balances in restricted bank accounts	<u>(374,758)</u>	<u>(451,832)</u>	<u>(462,878)</u>
	<u>5,295,686</u>	<u>2,637,803</u>	<u>2,631,326</u>

5 FINANCIAL ASSETS AT FAIR VALUE THROUGH INCOME STATEMENT

	<i>30 September</i> <i>2011</i> <i>KD</i>	<i>(Audited)</i> <i>31 December</i> <i>2010</i> <i>KD</i>	<i>30 September</i> <i>2010</i> <i>KD</i>
	Held for trading:		
Quoted securities	-	32,000	26,115
Designated at fair value through income statement:			
Quoted securities	<u>1,300,569</u>	1,686,991	1,857,934
Unquoted securities	<u>4,884,786</u>	4,682,476	6,171,688
Quoted funds managed by external fund managers	<u>567,294</u>	706,068	712,431
	<u>6,752,649</u>	<u>7,107,535</u>	<u>8,768,168</u>

Gulf Investment House K.S.C. (Closed) and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

30 September 2011 (Unaudited)

5 FINANCIAL ASSETS AT FAIR VALUE THROUGH INCOME STATEMENT (continued)

Fair values of certain unquoted equity investments are determined using valuation techniques that are not based on observable market prices or rates.

Unrealised gain (loss) is analysed as follows:

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 September</i>		<i>30 September</i>	
	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
<i>Held for trading:</i>				
- Quoted securities	-	3,450	-	1,022
<i>Designated at fair value through income statement:</i>				
- Quoted securities	(25,236)	(123,750)	(98,930)	(1,504,989)
- Unquoted securities	166,280	(1,226,014)	235,444	(1,235,720)
- Quoted funds managed by external fund managers	1,875	(38,304)	(3,464)	(29,734)
	<u>142,919</u>	<u>(1,384,618)</u>	<u>133,050</u>	<u>(2,769,421)</u>

6 INVESTMENT IN ASSOCIATES

	<i>30 September</i>	<i>(Audited)</i>	
		<i>31 December</i>	<i>30 September</i>
	<i>2011</i>	<i>2010</i>	<i>2010</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>
<i>Carrying amount of investment in associates</i>			
Balance at the beginning of the period	40,761,875	45,983,918	45,983,918
Additions	-	802,000	802,000
Share of results	128,567	(5,833,943)	(308,576)
Share of other comprehensive loss	(169,296)	-	-
Dividends received	(315,433)	(190,100)	-
Balance at the end of the period	<u>40,405,713</u>	<u>40,761,875</u>	<u>46,477,342</u>

7 TREASURY SHARES

	<i>30 September</i>	<i>(Audited)</i>	
		<i>31 December</i>	<i>30 September</i>
	<i>2011</i>	<i>2010</i>	<i>2010</i>
Number of treasury shares	20,535,195	20,535,195	20,535,195
Percentage of issued shares	4.64%	4.64%	4.64%
Market value (KD)	626,323	893,281	1,088,365

8 MURABAHA PAYABLES

	<i>30 September</i>	<i>(Audited)</i>	
		<i>31 December</i>	<i>30 September</i>
	<i>2011</i>	<i>2010</i>	<i>2010</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>
Gross amount	50,693,553	55,926,513	57,620,242
Less: deferred cost	(608,914)	(779,935)	(634,654)
	<u>50,084,639</u>	<u>55,146,578</u>	<u>56,985,588</u>

Gulf Investment House K.S.C. (Closed) and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

30 September 2011 (Unaudited)

9 RELATED PARTY TRANSACTIONS

These represent transactions with major shareholders, directors and executive officers of the Group and entities controlled, jointly controlled or significantly influenced by such parties. The Parent Company's management approves pricing policies and terms of these transactions. Significant transactions with Group's related parties included are as follows:

Balances with related parties included in the interim condensed consolidated statement of financial position are as follows:

	<i>Major shareholders KD</i>	<i>Other related parties KD</i>	<i>30 September 2011 KD</i>	<i>(Audited) 31 December 2010 KD</i>	<i>30 September 2010 KD</i>
Bank balances and short-term deposits	5,652,327	-	5,652,327	3,062,542	3,061,016
Staff loans receivable	-	8,318	8,318	16,106	13,855
Murabaha payables	45,582,704	-	45,582,704	46,968,888	43,602,600
Amount due from related parties	-	8,917	8,917	-	-

Transactions with related parties included in the interim condensed consolidated income statement are as follows:

	<i>Major shareholders KD</i>	<i>Other related parties KD</i>	<i>Nine months ended 30 September</i>	
			<i>2011 KD</i>	<i>2010 KD</i>
Murabaha charges	1,698,523	-	1,698,523	1,375,109
Realised gain on sale of trading properties	15,000	-	15,000	-
Realised gain on sale of financial assets at fair value through income statement	12,457	-	12,457	-
Realised gain on sale of investment property	95,000	-	95,000	-

Key management compensation:

	<i>Nine months ended 30 September</i>	
	<i>2011 KD</i>	<i>2010 KD</i>
Salaries and other short-term benefits	119,956	151,095
Terminal benefits	8,726	23,186
	<u>128,682</u>	<u>174,281</u>

Gulf Investment House K.S.C. (Closed) and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

30 September 2011 (Unaudited)

10 OPERATING SEGMENT INFORMATION

For management purposes, the Group is organised into three main business segments based on internal reporting provided to the chief operating decision maker:

Islamic financing : Providing a range of Islamic products to corporate customers;
 Investment : Managing direct investments and investments in subsidiaries and associates; and
 Real estate : Managing trading and investment properties.

	<i>Islamic financing KD</i>	<i>Investment KD</i>	<i>Real estate KD</i>	<i>Unallocated KD</i>	<i>Total KD</i>
Nine months ended 30 September 2011					
Segment income	48,227	509,214	179,145	64,028	800,614
Segment result	47,807	(1,462,815)	169,860	(881,418)	(2,126,566)
30 September 2011					
Segment assets	1,414,365	68,422,327	3,746,185	65,586	73,648,463
	<i>Islamic financing KD</i>	<i>Investment KD</i>	<i>Real estate KD</i>	<i>Unallocated KD</i>	<i>Total KD</i>
Nine months ended 30 September 2010					
Segment income	140,578	(767,498)	190,565	37,458	(398,897)
Segment result	177,147	(3,874,191)	190,565	(1,540,814)	(5,047,293)
30 September 2010					
Segment assets	8,100,899	81,482,704	6,642,091	145,803	96,371,497

11 COMMITMENTS

At 30 September 2011, capital commitment in respect of financial assets available for sale amounted to KD 961,835 (31 December 2010: KD 4,527,315 and 30 September 2010: KD 4,453,087).

12 FIDUCIARY ASSETS

The aggregate value of the assets held in a fiduciary capacity by the Group at 30 September 2011 amounted to KD 59,314,859 (31 December 2010: KD 73,687,207 and 30 September 2010: KD 75,709,390).